

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 29, 2003

UNION FINANCIAL BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other Jurisdiction of incorporation or organization)	1-5735 ----- (Commission File Number)	57-1001177 ----- (IRS Employer Identification No.)
203 West Main Street, Union, South Carolina ----- (Address of principal executive offices)		29379-0886 ----- (Zip Code)
Registrant's telephone number, including area code		(864) 427-9000 -----

Not Applicable

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS.

On January 29, 2003, Union Financial Bancshares, Inc. (the "Company") issued a press release announcing that the Board of Directors had approved a stock repurchase program authorizing the Company to repurchase up to 98,000 shares of the Company's common stock.

A press release announcing the Company's stock repurchase is attached as Exhibit 99.1

ITEM 7. FINANCIAL STATEMENTS AND OTHER EXHIBITS.

Exhibit 99.1 Press release issued on January 29, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION FINANCIAL BANCSHARES, INC.

Dated: January 29, 2003

By: /s/ Dwight V. Neese

Dwight V. Neese

President and Chief Executive Officer

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[UNION FINANCIAL BANCSHARES, INC. LETTERHEAD]

FOR IMMEDIATE RELEASE

Contact: Dwight V. Neese President 203 West Main Street Union, SC 29379-0866 (864) 429-1863

**UNION FINANCIAL BANCSHARES, INC.
TO INITIATE STOCK REPURCHASE PROGRAM**

Union, South Carolina - January 29, 2003: Union Financial Bancshares, Inc. (NASDAQ: UFBS) today announced that the Corporation's board of directors has approved the repurchase of up to 98,000 shares, or approximately 5% of the Corporation's outstanding common stock. Repurchases, which will be conducted through open market purchases or privately negotiated transactions, will be made from time to time depending on market conditions and other factors. Repurchased shares will be held in treasury.

Union Financial Bancshares is the holding company for Provident Community Bank, which operates six banking

locations in the upstate of South Carolina. At December 31, 2002, Union Financial had \$331.6 million in total assets and stockholders' equity of \$27.8 million.

203 West Main Street o PO Box 866 o Union, SC 29379-0866 o 864/427-9000 o Fax 864/429-1884

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